

Board Meeting Summary

June 2019



Apologies and Welcomes

Mark Boyle welcomed all those attending including Sara Protheroe, Chief Customer Officer of the Pension Protection Fund (PPF).

All Board members were in attendance, and no new conflicts of interest were raised.

Matters Arising

The Board offered its congratulations to Lesley Titcomb, former TPR CEO, and Michelle Cracknell of The Pensions Advisory Service both of whom had been named CBE in the Queen's birthday honours list.

The Board discussed the review of the Board Skills Matrix and updated the Board action log.

CEO's report

The CEO introduced his report incorporating all the reports of the Executive Directors and Directors.

The Executive Director of Frontline Regulation and the Director of Change were confirmed as joint sponsors of the Systems to Support Regulatory Activity (SSRA) programme from September with respective accountabilities to be worked through.

The CEO updated members on the Job Evaluation and Reward project, which is soon to be officially closed, and on the latest progress with the Pensions Bill.

Members also discussed: current legal risks, taking advice from the General Counsel; the pensions dashboard and TPR's involvement; and the publication of the future of trusteeship consultation.

Non-Executive Director, Margaret Snowdon, clarified that the Pensions Administration Standards Association's information template for DB to DC transfers would be published in July.

SSRA Programme Update

Members received an update on the SSRA programme.

BDO, TPR's internal auditor, was providing independent assurance of the business case and its initial assurance report on the business case had been received. A client-side partner (to be appointed) would provide assurance of technical aspects of the programme and advise on alignment of new and existing systems with the Capita rebuild.

The Board confirmed their preference for the proposed delivery option and discussed timescales. The final business case, would come to the Board for approval in July 2019.

FLR Deep Dive

Members received a detailed update on a recent case.

Annual Report and Accounts (for approval)

The Head of Corporate Planning and Performance and Head of Finance joined the meeting to request the Board's approval of the content draft of the 2018/19 Annual Report and Accounts.

The Audit and Risk Assurance Committee (ARAC) Chair reported on ARAC's review of the financial statements, governance statement and reports of the external and internal auditors. The ARAC recommended to the Board the financial statements, the governance statement and the letter of representation from the Accounting Officer, subject to an amendment to reflect changes in AO over the year and the addition of a link to the full recommendations of the DWP's Tailored Review of TPR.

The Board gave its approval, subject to small amendments being made, and delegated authority to the Chair and CEO to finalise and sign the 2018/19 Annual Report and Accounts.

“MyTPR” staff survey

The Director of HR and CEO presented the findings of the 2019 “MyTPR” employee engagement survey and the corporate action planning approach.

Members discussed the findings and suggested possible actions to address some of the themes arising.

Cyber Security Annual Update

The Director of IT and Head of Corporate Governance invited questions from Board members on the Cyber Security Annual Update paper.

Members discussed the people aspect of cyber security and the importance of staff education and awareness, as well as systems security and the importance of legitimate data management and control.

Contract Approvals

The Board approved an increase in approved spend on the Microsoft Enterprise Subscription agreement over the three-year period to 30 June 2020.

Strategic Cloud Migration

The Executive Director of Finance and Operations introduced the strategic cloud migration project.

Board approval for the full strategic cloud migration business case would be sought in September 2019.